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## Environmental Policy

Effective: 25 May 2021

Owner: National Manager - Human Resources

Approval: Board

Reviewed: Annually

Version: 1.7

### **POLICY**

Our farming businesses are dependent on the utilisation of natural resources in agricultural production. As such, it is critical to ensure that we protect our natural resources, recognising the environmental value and ensuring long term productivity of the land, for current and future generations.

### **PURPOSE**

This policy demonstrates our commitment to undertaking our activities in an environmentally responsible manner and effectively managing risks that may impact the environment. This policy has been written, broadly following the Global Reporting Initiative (GRI) standards. RFM does not report against the GRI standards, nor disclose emissions as it has not reached the threshold requiring reporting. However, this requirement is monitored and reassessed on a regular basis.

### **SCOPE**

This policy applies to RFM and its managed entities.

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## Environmental Statement

We seek to undertake our activities, particularly farming activities, in a sustainable manner. We are continually identifying ways to utilise our natural resources more efficiently and minimise the impact our production systems have on the environment. Utilising sustainable practices is in the best interest of our investors and the environment, and we recognise that good environmental practices typically produce good farming outcomes.

Wherever practicable, the following actions are taken:

- Efficient use of natural resources is a key objective of our business. In relation to water and land use, we aim to use less to produce more. This approach aligns both environmental and productivity objectives.
- We adopt farm management practices which consider the latest research findings and technologies to minimise environmental impacts.
- We are continually monitoring industry developments and our farming operations, to identify ways where we can better utilise the natural resources.
- We ensure that our staff understand and are focused on sustainable farming principles.
- We incorporate environmental management into our business plans and processes.
- We endeavour to ensure the long-term sustainability of agriculture, the environment we operate within, and community, government and commercial partnerships.

Specific actions include:

### 1. Materials

- We adopt nutrient management practices which improve long term soil health.
- We avoid overstocking and overgrazing pastures and use ground cover management techniques to ensure their long-term viability, reduce erosion and maintain and/or improve soil health.
- We ensure that pest and weed management requiring the use of chemicals, occurs in a safe and environmentally responsible manner.

### 2. Energy

- We seek to be more energy efficient by investing in upgrades to existing infrastructure and equipment.
- Where it is expected that environmental benefits can be gained by using solar and other renewable energy, feasibility studies are undertaken on specific assets.

### 3. Water and effluents

- We maximise water use efficiency through the use of modern, well managed irrigation systems.
- We aim to use less water per unit of output than industry averages.
- We ensure water management practices take account of water quality and minimise nutrient or effluent run-off.

### 4. Biodiversity

- We maintain relevant sites to ensure biodiversity of particular species is not lost.

## 5. Emissions

- Emissions are produced through agricultural infrastructure and machinery, cattle assets and through the application of fertiliser. We consider the impact of emissions from assets, including carbon dioxide, methane, and nitrous oxide and seek to implement infrastructure and practice changes where appropriate.
- We are committed to improving efficiency in energy usage across our operations. We use our skills and technology, including the use of renewable energy sources to adapt to changing circumstances, and to reduce our carbon emissions and natural resource consumption.

## 6. Waste

- We reduce and recycle waste materials where practical and dispose of other waste material responsibly.
- We utilise progressive farming practices to minimise environmental damage, particularly in relation to pest and chemical applications within the vicinity of the Great Barrier Reef.

## 7. Environmental compliance

- We take all practical steps to adhere to the requirements of relevant environmental laws, regulations and standards.
- We incorporate environmental considerations into our safety management system.

## Definitions

Term	Definition
GRI	Global Reporting Initiative
WHSEMS	Workplace Health, Safety and Environmental Management System.