

# Almond and Macadamia Growers - GST registration explained

If you are a Grower in the RFM Almond Fund 2006, RFM Almond Fund 2007, RFM Almond Fund 2008 or the 2007 Macgrove Project, a significant portion of your annual return may be received via a GST refund. This is because certain expenses relating to operating your Almondlot or Macgrove incur GST, which is paid on your behalf by the Fund.

RFM has prepared this document to assist Growers who are not registered for GST. The following information is general in nature and has been sourced from the Australian Taxation Office (ATO) website, <https://www.ato.gov.au>. Please refer to the ATO website for further details. RFM is not licenced to provide tax advice, Growers are strongly encouraged to seek their own advice if they are not registered for GST.

## 1. Who is required to be registered for GST?

You must register for GST if you run a business or other enterprise and your GST turnover is \$75,000 or more (for profit organisations). If you run a business or other enterprise and your GST turnover is less than \$75,000, registering for GST is voluntary.

## 2. What do you need to register for GST?

You will need an Australian Business Number (ABN) to register for GST. Your ABN will also become your GST registration number.

## 3. How do you register for an ABN?

You can register for an ABN as a Sole Trader, Company or Partnership. You can find online application forms on <https://abnregistry.org/>. The estimated time taken to complete the form is approximately 20 minutes.

## 4. How do you register for GST?

You can register for GST via the following methods. The same process applies to Sole Traders and Companies.

- Register for GST at the same time when you register an ABN;
- Visit the ATO Online Business Portal and login with your Administrator Auskey;
- Phone the ATO on 13 28 61 for individuals; or,
- Through your registered tax agent or BAS agent.

## 5. GST lodgement timeframes

Depending on the frequency of reporting and payment, the following sets out the timing of the GST lodgements required.

Lodgement frequency	Monthly	Quarterly	Annual
Key dates	21st of each month	28 October 28 February 28 April 28 July	Tax return date or 28 February following the annual tax period if you are not required to lodge an income tax return

Growers wishing to change from an annual to quarterly activity statement will need to contact the ATO on 13 28 61 for individuals.

## 6. Can you claim GST for prior year's expenses prior to registering for GST?

GST registration may be able to be back dated up to 4 years.

*RFM does not provide tax advice. This material has been prepared for informational purposes only, is tailored for individual tax payers and is not intended to provide, and should not be relied on for tax advice. Growers are strongly encouraged to seek their own tax advice for their own situation.*